

Equipment Lease Agreement

THIS EQUIPMENT LEASE AGREEMENT ("Lease") is made and effective by clicking on the "Confirm Order" button, by and between The Lens Depot.com, LLC, ("Lessor") and current user ("Lessee"). By clicking on the "Confirm Order" button, Lessee agrees to be bound by these Terms and Conditions, whether or not Lessee has read them. Lessor may at its sole discretion modify these Terms and Conditions at any time and any modifications shall become effective immediately as posted on this site. By clicking on the "Confirm Order" button, Lessee indicates acceptance of the modified Terms and Conditions. NOW, THEREFORE, in consideration of the mutual covenants and promises hereinafter set forth, the parties hereto agree as follows:

1. Lease.

Lessor hereby leases to Lessee, and Lessee hereby leases from Lessor, the following described equipment (the "Equipment"): shown in the order preview above.

2. Term.

The term of this Lease shall commence on the day after the first attempt by the parcel carrier to deliver the item, and expire on the last day of the rental. The equipment must be return shipped to Lessor during business hours on the last day of the rental. In the event the last day is a Sunday or postal holiday, one day's shipping extension is automatically given.

3. Shipping.

Lessee is responsible for shipping the Equipment back to Lessor. Lessor currently ships six days a week (Monday through Saturday). Lessor will send Lessee an email at the email address Lessee has provided when Equipment is shipped. Lessor will send Lessee an email at the email address Lessee has provided when Equipment rented by Lessee is returned. Lessor will only ship to verified addresses within the US. Lessor will not ship to a hotel and or a resort of any kind. Lessor cannot guarantee when an order will arrive. Consider any shipping or transit time offered by Lessor or other parties only as an estimate. Lessee is encouraged to order in a timely fashion to avoid delays caused by shipping and or holidays.

Both the outbound (from Lessor to Lessee's premises) and inbound (from Lessee back to Lessor) shipping charges for the order will be paid in advance and in full. It is 100% the responsibility of the Lessee to obtain a receipt when shipping a package back to Lessor. If a package is deemed "lost" in shipping and the Lessee fails to prove shipment by tracking number provided in the shipping material, Lessee is liable for the retail cost of items rented.

4. Rent.

The rent for the Equipment shall be paid in advance in full.

5. Cancellations.

Cancellations are made by contacting us via phone or e-mail before 8pm EST on the day order was placed will result in no charge. Cancellations made after 8pm EST on the day that the order was placed or before 6am EST on following day (Monday thru Sat) will result in a flat fee of \$25.00. After 6am EST on day after order was placed package is deemed ready for shipment and cannot be canceled.

6. Use.

Lessee shall use the Equipment in a careful and proper manner and shall comply with and conform to all national, state, municipal, police and other laws, ordinances and regulations in any way relating to the possession, use, or maintenance of the Equipment. Lessee bears the full responsibility for determining, prior to entering into this Lease that the Equipment is suitable for the use and purposes intended by Lessee.

7. Right to Lease. Lessor warrants that Lessor has the right to lease the Equipment, as provided in this Lease.

8. Order Acceptance Policy. Your receipt of an electronic or other form of order confirmation does not signify Lessor's acceptance of Lessee's order, nor does it constitute confirmation of Lessor's offer to rent. Lessor reserves the right at any time after receipt of Lessee's order to accept or decline Lessee's order or to supply less than the quantity Lessee ordered of any item for any reason. By checking the "confirm order/submit" button, you authorize Lessor to obtain an ID/Age and background verification check prior to acceptance of the order of at any time prior to your complete performance under this Lease.

9. Ownership.

The Equipment is, and shall at all times be and remain, the sole and exclusive property of Lessor; and the Lessee shall have no right, title or interest therein or thereto except as expressly set forth in this Lease.

10. Repairs.

Lessor shall keep the Equipment in good repair, condition and working order and shall furnish any and all parts, mechanisms and devices required to keep the Equipment in good mechanical working order.

Lessee shall not in any way repair or alter the physical or other makeup of the Equipment.

11. Lost, Damaged, or Unreturned Equipment.

Lessee hereby assumes and shall bear the entire risk of loss and damage to the Equipment from any and every cause. No loss or damage to the Equipment or any part thereof shall impair any obligation of Lessee under this Lease which shall continue in full force and effect through the term of the Lease.

In the event of damage of any kind to the Equipment, Lessee agrees to allow Lessor to charge Lessee's credit card for the full cost of repair of said damaged Equipment. Lessor expressly reserves the right to choose the repair method and venue, within reasonable market value terms. Lessee and Lessor agree to be bound, legally and otherwise, by the report of Lessor's chosen repair venue as to the cause of the damage to the Equipment.

Damage or Loss of the equipment during the rental period is entirely the renter's responsibility. If the renter has not notified The Lens Depot.com LLC of damage within 3 hours of receiving the equipment, both parties agree the equipment was received in good working order.

- A. In the event of loss, loss without explanation and or stolen equipment or default, customer agrees to pay the full retail cost of the equipment to Lessor.
- B. In the event of damage to the equipment, customer agrees to pay 100% of actual repair costs deemed necessary by the appropriate factory service center. If the damage waiver was selected, the Lessee is only responsible for 15% of the retail value of the equipment.
- C. In the event that customer claims the equipment "failed" rather than was damaged, the report of the factory service center will be considered binding concerning equipment failure or damage.
- D. It is strongly suggested that customers obtain the damage waiver on the item for the duration of the rental period. Minor scratches to the lens barrel and hood are considered the results of ordinary wear and tear and will not result in damage assessments. Scratches to the glass, damage to the coupling or any other part that affects the lens', cameras', accessories' performance will be considered damage and the lessee's credit card will be charged 15% of the retail value of the equipment. Our acceptance of equipment on return is not a waiver by us of any claims for damage to the equipment.
- E. Water and or liquid damage of any sort is not covered by the optional damage waiver.

In the event of loss, loss without explanation, stolen, unreturned, damaged beyond repair (including any liquid damage of any sort) or default, Lessee agrees to allow Lessor to charge Lessee's credit card for the full retail price of a comparable substitute of Equipment. The full retail price of a comparable substitute will be charged in addition to the late fees assessed prior to deeming the Equipment "lost" or "unreturned." If the overdue charges are denied by the Lessee's credit card, and the Lessee has not contacted Lessor regarding the overdue rental, the Lessee understands that Lessee's account will be turned over to the appropriate authorities for prosecution.

Equipment is deemed to be "unreturned and stolen" when Lessee has failed to ship, or drop off (if picked up locally) Equipment to Lessor within three (3) days of expiration of rental term. If Lessee returns original Equipment, in undamaged state, to Lessor within five (5) days of expiration of Term, the charge to Lessee's credit card for the price of a comparable substitute will be refunded to Lessee by Lessor and a late fee will be charged to Lessee's credit card. After five (5) days, all sales are final. It is the Lessee's responsibility to get a receipt from Fed Ex when dropping off a package for shipment back to the Lessor to validate actual shipment.

Late returns

In the event of a late return, Lessee agrees to allow Lessor to charge Lessee's credit card for the appropriate late fee. The late fee is one fourth of one week's rental fee per each day late per item. An order is considered late if the Equipment is not returned on the due date and Lessee and Lessor have not agreed to an extension of the rental period. Renter agrees that said fee will be charged to the same credit card used for the rental purchase. If the overdue charges are denied by the Lessee's credit card, and the Lessee has not contacted Lessor regarding the late fees, the Lessee understands that Lessee's account will be turned over to a collections agency and or including an attorney.

12. Availability

Any estimate of availability provided by Lessor is based on the assumption that each of Lessor's customers returns Equipment within prescribed term period.

13. Surrender.

Upon the expiration or earlier termination of this Lease, Lessee shall return the Equipment to Lessor in good repair, condition and working order, ordinary wear and tear resulting from proper use thereof alone excepted, by delivering the Equipment at Lessee's cost and expense via the shipping method of Lessor's choice. Ordinary wear and tear is to be determined at the discretion of the Lessor within the confines of the reasonably common and ordinary meanings of those terms. Lessee will be responsible for proper packaging of the return shipment using shipping and packaging materials as provided by Lessor in the order shipment.

Lessor's acceptance of the Equipment upon return by Lessee shall not represent Lessor's determination as to condition of Equipment upon return. Lessor reserves the right to accept Equipment upon return by Lessee and make determinations regarding the condition of the Equipment within a reasonable amount of time. Lessor's determination as to the condition of the Equipment upon return by Lessee is binding under this Section and Section 11 ("Lost, Damaged, or Unreturned Equipment.").

14. Taxes.

Lessee shall keep the Equipment free and clear of all levies, liens and encumbrances. Lessee, or Lessor at Lessee's expense, shall report, pay and discharge when due all license and registration fees, assessments, sales, use and property taxes, gross receipts, taxes arising out of receipts from use or operation of the Equipment, and other taxes, fees and governmental charges similar or dissimilar to the foregoing, together with any penalties or interest thereon, imposed by any state, federal or local government or any agency, or department thereof, upon the Equipment or the purchase, use, operation or leasing of the Equipment or otherwise in any manner with respect thereto and whether or not the same shall be assessed against or in the name of Lessor or Lessee. However, Lessee shall not be required to pay or discharge any such tax or assessment so long as it shall, in good faith and by appropriate legal proceedings, contest the validity thereof in any reasonable manner which will not affect or endanger the title and interest of Lessor to the Equipment; provided, Lessee shall reimburse Lessor for any damages or expenses resulting from such failure to pay or discharge.

15. Limitation of Liability.

THE CONTENTS OF THELENSDEPOT.COM WEBSITE, AND THE EQUIPMENT LESSOR DELIVERS ARE PROVIDED "AS IS." LESSOR MAKES NO REPRESENTATIONS OR WARRANTIES, WHETHER EXPRESS OR IMPLIED, OF ANY KIND ABOUT EQUIPMENT'S ACCURACY OR FUNCTIONALITY. LESSOR ASSUMES NO LIABILITY OR RESPONSIBILITY FOR ANY ERRORS OR OMISSIONS IN THE CONTENT OF THELENSDEPOT.COM WEBSITE, FOR ANY FAILURES, DELAYS, OR INTERRUPTIONS IN THE DELIVERY OF ANY CONTENT CONTAINED ON THELENSDEPOT.COM WEBSITE, FOR ANY LOSSES OR DAMAGES ARISING FROM THE USE OF THE CONTENT PROVIDED ON THELENSDEPOT.COM WEBSITE, OR FOR ANY CONDUCT BY USERS OF THELENSDEPOT.COM WEBSITE. TO THE FULL EXTENT PERMISSIBLE BY

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16. Indemnity.

Lessee shall indemnify and save harmless Lessor against all loss, damage, expense and penalty, including reasonable attorneys fees, arising from, related to, or connected with any action on account of any injury to person or property of any character or arising under any theory of commercial or contractual damage, occasioned by the operation, handling or transportation of the leased Equipment during the Term or while the Equipment is in the possession or control of Lessee.

17. Waiver.

The failure of either party to enforce any provisions of this Agreement shall not be deemed a waiver or limitation of that party's right to subsequently enforce and compel strict compliance with every provision of this Agreement. The acceptance of rent by Lessor does not waive Lessor's right to enforce any provisions of this Agreement.

18. Default.

If Lessee fails to observe, keep or perform any other provision of this Lease required to be observed, kept or performed by Lessee, Lessor shall have the right to exercise any one or more of the following remedies:

- A. To declare the entire amount of rent hereunder immediately due and payable without notice or demand to Lessee.
- B. To immediately take possession of Equipment without notice or demand to Lessee.
- C. To sue for and recover all rents, and other payments, including lost rental income, then accrued or thereafter accruing, together with its costs, attorneys' fees and litigation costs associated with or arising from any such default.
- D. To terminate this Lease.
- E. To pursue any other remedy at law or in equity.

Notwithstanding any repossession or any other action which Lessor may take, Lessee shall be and remain liable for full performance of all obligations to be performed under this Lease. All of Lessor's remedies are cumulative, and may be exercised concurrently or separately.

19. Bankruptcy.

Neither this Lease nor any interest therein is assignable or transferable by operation of law. If any proceeding under the Bankruptcy Act, as amended, is commenced by or against the Lessee, or if the Lessee is adjudged insolvent, or if Lessee makes any assignment for the benefit of his creditors, or if a writ of attachment or execution is levied on the Equipment and is not released or satisfied within ten (10) days thereafter, or if a receiver is appointed in any proceeding or action to which the Lessee is a party with authority to take possession or control of the Equipment, Lessor shall have and may exercise any one or more of the remedies set forth in Section 13 ("Surrender.") above; and this Lease shall, at the option of the Lessor, without notice, immediately terminate and shall not be treated as an asset of Lessee after the exercise of said option.

20. Additional Documents.

If Lessor shall so request, Lessee shall execute and deliver to Lessor such documents as Lessor shall deem necessary or desirable for purposes of recording or filing to protect the interest of Lessor in the Equipment including, but not limited to a UCC financing statement.

21. Claims of Copyright Infringement

It is the policy of The Lens Depot.com, LLC to respect the intellectual property rights of others. The Lens Depot.com, LLC does not promote, foster, or condone the copying of photographs or any other infringing activity.

22. Typographical Errors.

In the event a product is listed at an incorrect price due to typographical error or error in pricing information received from our suppliers, Lessor shall have the right to refuse or cancel any orders placed for product listed at the incorrect price. Lessor shall have the right to refuse or cancel any such orders whether or not the order has been confirmed and Lessee's credit card charged. If Lessee's credit card has already been charged for the purchase and Lessee's order is canceled, Lessor shall immediately issue a credit to Lessee's credit card account in the amount of the incorrect price.

23. Entire Agreement.

This instrument constitutes the ENTIRE AGREEMENT between the parties on the subject matter hereof and it shall not be amended, altered or changed except by a further writing signed by the parties hereto. If any portion of the agreement is found unenforceable, it will not affect the remainder of the agreement, which shall remain valid and enforceable.

24. Assignment.

Lessee shall not assign this Lease or its interest in the Equipment without the prior written consent of Lessor.

25. Headings.

Headings used in this Lease are provided for convenience only and shall not be used to construe meaning or intent.

26. Governing Law.

This Lease shall be construed and enforced according to laws of the State of Florida. Lessee and Lessor agree that the United States District Court for the Middle District of Florida and/or the Circuit Court for the County of Seminole, Florida shall have

exclusive jurisdiction over any dispute between you and The Lens Depot.com, LLC relating in any way to the THELENSDEPOT.COM service or website or this Agreement.

27. Rental Extensions.

They are not assumed until a confirmation is e-mailed back to the Lessee. All other policies set forth will apply as well as the original acknowledgement to this agreement.

28. Exchanges.

Local Only. If for any reason The Lens Depot.com LLC DBA as The Lens Depot.com sees fit to exchange an item midway through the lease rental period all policies set forth will apply as well as the original acknowledgement to this agreement.

29. Missing Accessories.

Missing items that were included with the rental shall be returned in good working order and with the leased equipment. Failure to return caps (front and rear), hoods, battery chargers, batteries, camera eye pieces, camera covers, pelican cases, UV filters, shall result in the Lessor automatically charging the Lessee's card on file for the replacement value.

The Lens Depot.com, LLC reserves the right to cancel any order for any reason, including price mistakes.

These Terms and Conditions will supersede any terms and/or conditions Lessee includes with any purchase order, regardless of whether Lessor signs the purchase order or not. Lessor reserves the right to make changes to this site and these Terms and Conditions at any time.